THE COTTON CORPORATION OF INDIA LTD.,
(A Govt. of India Undertaking)
Chandramouli Bldg., Plot No.27, Veer Sawarkar Chowk,
Samrat Nagar, Shahnoorwadi Road, Aurangabad.
CIN:U51490MH1970GOI014733

e-mail - aurangabad@cotcorp.com

Telephone No.(0240) 2361451 Fax No. (0240) 2361834

Ref:CCI / Aug/ MKT (Sale)/ 2017-18 Date: 20-09-2018

नीलामी सूचना

दि कॉटन कार्पोरेशन ऑफ इंडिया लिमिटेड , औरंगाबाद फसल वर्ष 201 5-16, 2016-17 एवं 2017-18 शाखा **औरंगाबाद** की गाठें उपरोक्त पते पर दिनांक **03.10.2018** को दोपहर 3.00 बजे **गोदाम पाला रुई की गाँठे , स्वीपेज एवं सैम्पल इत्यादि की गाठें** खुली नीलामी द्वारा विक्रय करेगा। इच्छुक पार्टियां उपरोक्त नीलामी में भाग ले सकती है , नीलामी की नियम एवं शर्ते निगम की वेबसाईट http://www.cotcorp.org.in **एवं** http://www.eprocure.gov.in पर उपलब्ध है । अथवा किसी भी कार्य अवधी में उपरोक्त पते पर सम्पर्क किया जा सकता है ।

मुख्य महाप्रबंधक

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AUCTION NOTICE FOR SALE OF FP SAMPLE / GODWON PALA HOUSE LINT BALES

The Cotton Corporation of India proposes to sell Total 18 **SAMPLE / GODWON PALA HOUSE LINT BALES** of **Aurangabad** Branch pertaining to **Crop Year 2015-16, 2016-17 & 2017-18** on **03-10-2018** at B.O. Aurangabad through open auction on **as is where is basis**. For other details and terms & conditions please refer http://www.cotcorp.org.in **or** http://www.eprocure.gov.in or contact B.O. Aurangabad during working hours.

Cheif General Manager

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Ref:CCI / Aug/ MKT (Sale)/ 2018-19 Date: 20-09-2018

Terms & Conditions for sale of Samples/Godown Pala House lint Bales etc. In open auction to be held in Branch Office, Aurngabad on 03.10.2018 at 3.00 PM:

1. To participate in open auction, the interested buyers except NTC Mills shall have to deposit an EMD of **Rs.50,000** Thousand (Rupees fifty Thousand only) by way of Demand Draft/Pay Order/Banker's cheque/ e-payment from any Nationalized /scheduled bank except Co-operative banks in favour of "THE COTTON CORPORATION OF INDIA LTD" payable at **Aurangabad** or any other branch of the Corporation before **03.00 p.m** on the date of auction i.e. **03.10.2018**, else they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.
2. Statement showing the details of center-wise, godown-wise stock is enclosed at Annexure-A, However, the actual quantity may vary and the quantity available on the date of auction shall be put for final auction.
   The buyers should satisfy themselves about the quality of cotton and condition of bales, sweepage lint etc before participating in auction. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on **"AS IS WHERE IS BASIS".**

3. After acceptance of the bid in the auction, auction date presumed as the sale contract date and buyer have to deposit an advance equivalent to 15% of value of cotton in the Branch Office either at Aurangabad Branches within five days from the date of auction/date of confirmation by way of Demand Draft/ Pay Order/ Banker's cheque/ e-payment. No interest will be paid on the advance deposit. In case the buyer fails to deposit 15% advance value of the contracted cotton within the stipulated time, the contract is liable for cancellation at the option of the seller, and the EMD paid for participation in the auction shall be forfeited.

4. The buyer shall pay GST on the value of cotton at the rate applicable by making full payment of the invoice value **within 15 days from the date of sale**. A further period of 10 days from the date of 100% payment + GST will be given to the buyer to lift the bales from the spot by levying late lifting charges @ 0.75% on monthly rest basis.

5. In case the buyer fails to lift the contracted bales of cotton within a period of 15 days, the Corporation may forfeit the EMD, advance deposit paid by the buyer and shall have the option to cancel the contract without giving further notice.

6. Advance payment will be calculated @ 47 candies per 100 bales. All bales shall be sold on

spot basis and all expenses after weighment shall be borne by the buyer.

7. The buyer shall be a registered dealer with Sales Tax and Income Tax Authorities and shall provide the necessary GST Registration Number, PAN of his firm to the Corporation.

8. Bales will be delivered from the spot after 100% weighment in the presence of representative of the buyer. The buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the buyer.

9. All payments shall have to be made by way of only A/C payee Demand Draft, Pay Orders or Banker's cheque or e-payment as per CCI usual sale terms in favour of "The Cotton Corporation of India Ltd" payable at Aurangabad or through e-payment. If the payment is made through cheque, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.

10. The confirmation of the bid for Misc. bales / sample bales shall be finalized only after getting approval from CCI Head Office, Navi Mumbai.

11. The Corporation reserves its right to fully accept or reject or partly accept any bid/ quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the buyer.

12. Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/ destruction/ shortfall arising due to the above causes. The buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

CHIEF GENERAL MANAGER

The above terms & conditions are acceptable to us:

Name & Signature of the Representative
Name of the Buyer & Address
Seal:

AUTHORISATION LETTER FOR PARTICIPATING IN AUCTION
(ON LETTER HEAD OF PARTY)

We here by authorize our_____

(Designation) Mr._____ to participate on our behalf for open auction to be held on

_____at B.O Aurangabad for Samples/Godown Pala House lint Bales /

Sweepage etc..

Signature of the Representative:

Name & Signature of M.D With seal

Place :

Date :

Annexure - A

The Cotton Corporation Of India Ltd.,Aurangabad

Sr. No.	जिल्हा	केंद्र का नाम	सैम्पल की गांठ	गोदाम पाला हाऊस रुई की गांठ	स्टोरेज
1	JALNA	Jalna (2015-16)	9	0	MSWC, Jalna
2		Jalna (2016-17)	4	**0**	MSWC, Jalna
3	PARBHANI	Manwat 2017-18)	0	**5**	MSWC, Manvat
			13	**5**	